

## **Press release 25-06-2015 (for immediate publication)**

### **Vinnova: GAEU Consulting's clients receive more than 10 million**

As many as six of GAEU Consulting's clients have received funding from Vinnova's first call under the new programme *Innovation projects in small and medium sized businesses*. It was the most competitive application round Vinnova has ever seen to any of their calls. Together, GAEU's clients received funding of more than 1 Million Euro – each applicant receiving at least 120 000 Euro. GAEU's clients excepted, only 22 of the total 706 applicants, received amounts exceeding 120 000 Euro.

Roland Vilhelmsson, managing director of GAEU Consulting:

– It is clear that GAEU makes a difference, and this is a result from our approach to only recommend clients to apply for funding once we have analyzed their project plans to be sure that they are strong enough to stand a chance in the competition. The common denominator for our successful applicants are that their projects represent a high level of innovation, a clear chance to penetrate the international market, a strong and relevant project team and a convincing as well as realistic plan for implementing the project. The deadline for the next round for applications to *Innovation Projects in Small and Medium Sized Businesses* is September 29.

GAEU's successful applicants and the amount of funding they received:

**Adtoma AB** (IT/media), 2 146 107 SEK

**Brannstrom Sweden AB** (marine environmental technology), 1 339 000 SEK

**Ferroamp Elektronik AB** (green energy production), 1 064 000 SEK

**Packetfront Software Solutions AB** (IT/telecom), 1 700 000 SEK

**PriceGain AB** (webbased IT-tool), 1 700 000 SEK

**Protracer AB** (visualization technology), 2 200 000 SEK

#### **More information:**

Roland Vilhelmsson, CEO, GAEU Consulting AB

Telephone 08-556 063 55, [roland.vilhelmsson@gaeu.se](mailto:roland.vilhelmsson@gaeu.se)

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